

November 13, 2025

To,

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2025

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Standalone & Consolidated Financial Results for the second quarter ended September 30, 2025 along with Limited Review Report thereon issued by Statutory Auditors of the Company.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



Vaishali Shetty
(Company Secretary & Compliance Officer)



Encl: As above

XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030

Corporate Office: Suite 1, 8th Floor, Building No. 4, Raheja Mindspace, Hyderabad, Telangana 500081

CIN NO: L72200KA2015PLC082873 | **Website:** www.xelpmoc.in | **Email:** hello@xelpmoc.in | **Mob. No:** (+91) 6364316889

Bengaluru | Hyderabad | Mumbai

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

Review Report

To the Board of Directors of

Xelpmoc Design and Tech Limited

1. We have reviewed the accompanying statement of unaudited standalone Financial Results of Xelpmoc Design and Tech (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement"), being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our Review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the term of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is it to be disclosed, or that it contains any material Misstatement.

For JHS Associates

Chartered Accountants

ICAI Firm's Registration no.133288W / W100099


Samad Dhanani

Partner

Membership no: 177200

UDIN: 25177200BMLJWJ4069

Place: Mumbai

Dated: November 13, 2025



Registered Office
701, Mary Ellen,
easars Cross Road,
mboli, Andheri (W),
Mumbai - 400 058
Tel : +91 98 2005 1936

Mumbai Office
B wing 4th Floor, Unit No. 406 to 410
Navkar Chambers, A K Road,
Marol Naka Metro Station,
Mumbai - 400 059
Tel : +91 80970 95060

Bengaluru Office
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Stepsmart Kundhalanahalli
Bengaluru - 560037
Tel : +91 75678 60067

Vadodara Office
3rd Floor, TNW Business Centre,
Above Mcdonald's, Near Manisha
Cross Road, Old Padra Road,
Vadodara - 390 007
Tel : +91 26 5233 3698 / 230 4800

Kolkata Office
Suite No. 402, 4th Floor,
Vardhan Complex,
25A Camac Street,
Kolkata - 700 016
Tel : +91 98 3115 0209

Delhi Office
306, DLF Centre,
Savitri Cinema Compl
Greater Kailash - II,
New Delhi 110048
Tel : +91 11 41437282

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

Review Report

To the Board of Directors of

Xelpmoc Design and Tech Limited

Opinion and Conclusion

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Xelpmoc Design and Tech Limited** ("the Parent") and its subsidiaries and its share of net loss after tax and total comprehensive loss of its associate (the Parent, its subsidiary and associate together referred to as "the Group"), for the quarter and half year ended September 30, 2025 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no	Name of the Entity	Relationship
1	Xelpmoc Design and Tech Limited	Parent
2	Signal Analytics Private Limited	Subsidiary Company
3	Xelpmoc Design and Tech UK Limited	Subsidiary Company* (Dissolved 13-May-2025)
4	Soultrax studios Private Limited	Step Down Subsidiary
5	Xperience India Private Limited	Associate



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easars Cross Road,
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary, included in the unaudited consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 8,242.42 (In '000) as at September 30, 2025 and total income of Rs. 18.23 (in '000) and Rs. 55.26 ('000) for the quarter and for the half year ended September 30, 2025 respectively, total net loss after tax of Rs. 425.48 (In '000) and Rs. 1,706.63 (In '000) for the quarter and for the half year ended September 30, 2025, respectively, and total comprehensive loss of Rs. 425.48 (In '000) and Rs. 1,706.63 (In '000) for the quarter and for the half year ended September 30, 2025, respectively, and cash outflow (net) of Rs. 564.69 (In '000) for the half year ended September 30, 2025, as considered in the consolidated financial statement.

During the quarter, the Company has not consolidated its step-down subsidiary and has not accounted for its share in the losses of associates, as the Company's investment in these entities was fully impaired in prior periods, and the Company does not have any legal or constructive obligation to provide additional financial support. Accordingly, no further losses have been recognized in the consolidated financial result, no additional liabilities or contingent exposures exist. This has no material impact on the consolidated financial results for the quarter.

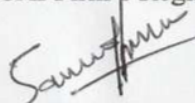
These interim financial results have been reviewed by other auditors/ management whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, step down subsidiary and associate is based solely on the reports of the other auditors/management and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of these matters.

For JHS & Associates LLP

Chartered Accountants

ICAI Firm's Registration No.133288W / W100099



Samad Dhanani

Partner

Membership No.: 177200

UDIN: 25177200BMLJWK3533

Place: Mumbai

Dated: November 13, 2025



XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India

CIN: L72200KA2015PLC082873

Statement of standalone financial results for the quarter and six months ended September 30, 2025

Sl. No	Particulars	(Rupees in 1000's except per share data)					
		Quarter ended			Six months ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	a) Revenue from Operations	7,560.31	7,849.94	15,325.45	15,410.25	21,665.65	39,011.88
	b) Other Income	2,032.71	1,371.43	3,583.93	3,392.13	5,372.46	8,651.30
	Total Income (a + b)	9,593.02	9,221.37	18,909.38	18,802.38	27,038.11	47,663.18
	Expenses						
2	a) Employee Benefits Expense	17,293.21	16,053.62	14,550.74	33,346.83	33,369.04	63,900.98
	b) Finance Costs	86.48	129.03	283.76	215.51	656.15	1,037.80
	c) Depreciation and Amortization Expense	2,670.41	2,691.01	3,991.62	5,361.42	8,534.53	14,239.53
	d) Other Expenses	8,741.61	8,112.10	9,549.10	16,841.70	20,011.70	38,651.75
	Total Expenses(a+b+c+d)	28,791.71	26,985.76	28,375.22	55,765.46	62,571.42	117,830.06
3	Profit Before Exceptional Items And Tax (1-2)	(19,198.69)	(17,764.39)	(9,465.86)	(36,963.08)	(35,533.31)	(70,166.88)
4	Exceptional Items	-	-	(15,935.13)	-	(25,421.89)	(15,920.78)
5	Profit Before Tax (3+4)	(19,198.69)	(17,764.39)	(25,400.99)	(36,963.08)	(60,955.20)	(86,087.66)
6	Tax Expense						
	Current taxes	-	-	-	-	-	-
	Deferred Taxes	(123.83)	(43.21)	377.01	(167.04)	280.56	106.97
	Total Tax Expense	(123.83)	(43.21)	377.01	(167.04)	280.56	106.97
7	Profit/(loss) for the period (5-6)	(19,074.86)	(17,721.18)	(25,778.00)	(36,796.04)	(61,235.76)	(86,194.63)
8	Other Comprehensive Income						
	Items that may be reclassified to profit or loss						
	a) Remeasurements of defined benefit plans	-	-	-	-	-	272.82
	b) Income tax effect	-	-	-	-	-	(68.66)
	Items that will not be reclassified to profit or loss						
	a) Net gain/(loss) on disposal of Equity Instruments	-	-	-	-	13,605.66	4,263.01
	b) Net gain/(loss) on FVTOCI equity securities	171,600.29	-	26,500.09	171,600.29	26,500.09	73,520.99
	c) Income tax effect	3,688.28	(12,998.16)	28,536.93	(9,309.88)	28,536.93	21,268.86
	Other Comprehensive Income for the period (net of taxes)	175,288.57	(12,998.16)	55,037.02	162,290.41	68,642.68	99,257.02
9	Total Comprehensive Income for the period (7+8)	156,213.71	(30,719.34)	29,259.02	125,494.37	7,406.92	13,062.39
10	Paid-up equity share capital (face value of Rs. 10 per share)	147,594.93	147,594.93	147,079.93	147,594.93	147,079.93	147,199.93
11	Reserves i.e. Other equity						487,531.80
12	Earnings per Share (EPS) (Face Value of Rs. 10 per share)						
	(a) Basic (Rs) (*)	(1.29)	(1.20)	(1.75)	(2.50)	(4.16)	(5.86)
	(b) Diluted (Rs) (*)	(1.28)	(1.19)	(1.73)	(2.47)	(4.11)	(5.79)

*EPS is not annualised for the quarter and half year ended September 30, 2025, September 30, 2024 and quarter ended June 30, 2025

Please see the accompanying notes to the standalone financial results.



XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.

CIN: L72200KA2015PLC082873

Statement of Standalone Assets & Liabilities as at September 30, 2025

(Rupees in 1000's)

Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,362.35	1,598.84
(b) Right of use assets	2,472.92	7,475.91
(c) Other Intangible assets	5.38	12.93
(d) Intangible assets under development	5,283.28	3,020.13
(e) Financial Assets		
(i) Investments in Subsidiary	1,000.00	1,000.00
(ii) Other Investments	702,447.05	630,844.37
(iii) Others	6,449.30	6,240.57
(f) Non-Current Assets (Net)	2,388.44	2,151.35
Total Non-Current Assets	721,408.72	652,344.10
Current assets		
(a) Financial Assets		
(i) Investments	84,986.66	28,185.07
(ii) Trade receivables	12,969.99	10,207.94
(iii) Cash and cash equivalents	7,910.61	5,517.18
(iv) Others	12,415.96	11,756.99
(b) Other current assets	14,052.24	9,458.41
Total Current Assets	132,335.46	65,125.59
Assets Classified as Held For Sale	-	14.35
TOTAL ASSETS	853,744.18	717,484.04
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	147,594.93	147,199.93
(b) Other Equity	616,717.44	487,531.80
Total Equity	764,312.37	634,731.73
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	-	855.78
(b) Provisions	5,830.88	5,218.95
(b) Deferred tax liabilities (Net)	67,637.92	58,495.08
Total Non-Current Liabilities	73,468.80	64,569.81
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,765.03	6,837.50
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	154.02	359.02
(ii) Lease Liabilities	1,838.55	1,279.23
(iii) Other financial liabilities	7,436.89	6,756.77
(b) Other current liabilities	2,551.02	1,732.48
(c) Provisions	1,217.50	1,217.50
Total Current Liabilities	15,963.01	18,182.50
TOTAL EQUITY AND LIABILITIES	853,744.18	717,484.04

Please see the accompanying notes to the standalone financial results.



XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.

CIN: L72200KA2015PLC082873

Statement of Standalone Cash Flow Statement for six months ended as on September 30, 2025

	<i>(Rupees in 1000's)</i>	
	Six months ended September 30, 2025	Six months ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Income Tax	(36,963.08)	(60,955.20)
Adjustments for:		
Depreciation and Amortization Expense	5,361.42	8,534.53
Interest Income	(444.48)	(408.48)
Interest cost on Lease Liability	215.51	656.15
Unrealised / Realised (gain) / loss on short term liquid funds	(1,903.68)	(1,786.10)
Share based payments	3,335.78	237.68
Gain on early termination of lease	-	(1,872.19)
Gain on sale of assets	-	(204.22)
Bad Debt Written Off	413.00	-
Provision for Doubtful Debt / (Reversal of doubtful debts)	(413.00)	-
Provision for Corporate Loan	-	500.00
Investment in subsidiary written off	-	15,935.13
Investment in associate written off	-	9,486.76
Asset Written off	-	0.81
	6,564.55	31,080.07
Operating Cash Flows Before Working Capital Changes	(30,398.53)	(29,875.13)
Adjustments for:		
(Increase)/Decrease in Others (Non-Current Financial Assets)	(208.73)	(27.98)
(Increase)/Decrease in Trade Receivables (Current)	(2,762.05)	6,570.82
(Increase)/Decrease in Others (Current Financial Assets)	(658.97)	(1,229.62)
(Increase)/Decrease in Other Current Assets	(4,593.83)	2,588.88
Increase/(Decrease) in Provisions (Non-Current)	611.92	263.45
Increase/(Decrease) in Trade Payables	354.32	581.80
Increase/(Decrease) in Other financial liabilities (Current)	680.12	(3,368.31)
Increase/(Decrease) in Other current liabilities (Current)	818.54	(4,468.61)
Increase/(Decrease) in Provisions (Current)	-	(13.05)
	(5,758.68)	897.38
Cash Generated from / (used) in Operations	(36,157.21)	(28,977.75)
Income tax refund received	-	-
Income Taxes Paid	(237.09)	(875.88)
Net Cash Flow from Operating Activities	(36,394.30)	(29,853.63)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment for Purchase of Property, Plant and Equipment	(114.37)	-
Proceeds from sale of Property, Plant and Equipment	-	364.64
Proceeds from redemption of short-term debt Mutual fund investments	30,602.08	47,300.00
Investments made in short-term debt Mutual Fund	(85,500.00)	(30,050.83)
Interest Received	444.48	263.09
Investment made	-	(8.01)
Sale of Investments	99,997.60	24,791.19
Amount received on asset classified as held for sale	14.35	-
Intangible asset under development	(2,263.15)	(1,830.46)
Net Cash Flow from Investing Activities	43,180.99	40,829.62
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Payment of Lease liabilities	(4,928.25)	(8,592.65)
Share application money received on exercise of options	750.50	114.00
Interest Expenses	(215.51)	(656.15)
Net Cash Inflow/ (Outflow) From Financing Activities	(4,393.26)	(9,134.80)
D. Net Increase/(Decrease) in Cash and Cash Equivalents	2,393.43	1,841.19
Cash and cash equivalents at the beginning of the year	5,517.18	5,107.32
Cash and cash equivalents at the end of the year	7,910.61	6,948.51



Notes:

1. The above financial results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2025.
2. The standalone financial results of the Company for the quarter and half year ended September 30, 2025 are available on the National Stock Exchange website (URL: www.nseindia.com), the BSE Limited (URL: www.bseindia.com), and on the Company's website (URL: www.xelpmoc.in).
3. The Standalone financial results has been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
4. The Company confirms that it has a subsidiary and associate companies as on September 30, 2025. Accordingly, separate consolidated financial statements have been prepared, incorporating the financial results of the subsidiary. These standalone financial results do not include the subsidiary's financial performance. Investors are advised to refer to the consolidated financial statements for a comprehensive view of the Company's financial position. Given below the list of subsidiary and associate companies

Sl. No.	Name of the Company	Subsidiary/Associate/Joint venture
1	Signal Analytics Private Limited	Subsidiary Company
2	Xelpmoc Design and Tech UK Limited	Subsidiary Company* (Upto 13-May-2025)
3	Soultrax studios Private Limited	Step Down Subsidiary
4	Xperience India Private Limited	Associate

*During the half year ended September 30, 2025 company received official confirmation from the UK's Companies House that Xelpmoc Design And Tech UK Limited, Subsidiary Company has been dissolved on May 13, 2025.

5. During the half year ended September 30, 2025, the Company has issued and allotted 39,500 Equity Shares upon conversion of Stock Options granted pursuant to Xelpmoc Design and Tech Limited Employees Stock Option Scheme 2019. Consequent to this allotment the Paid-up Capital of the Company stand increased to Rs.14,75,94,930 comprising of 1,47,59,493 Equity Shares of face value Rs.10/- each.

Further, during the half year ended September 30, 2025, the Company granted 181,531 options to eligible employees under the Xelpmoc Design and Tech Limited Employee Stock Option Scheme, 2019.

6. During the period ended September 30, 2025, the Company sold a part of its investment on May 30, 2025. The cumulative fair value gain (FVTOCI) of Rs. 99,985.82 ('000s) recognised up to March 31, 2025, was reversed, and an equivalent realised gain was transferred from OCI to retained earnings in the current period. Accordingly, the net impact of this transaction on the results for the period is nil.
7. Retirement and Other staff benefits are provided for the quarter ended September 30, 2025, has been calculated on an estimated basis.
8. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
9. The Company is required to disclose segment information based on the 'management approach' as defined in Ind AS 108 - Operating Segments, which in how the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on the analysis of the various performance indicators. In the case of the Company, the CODM reviews the results of the Company as a whole as the



Company is primarily engaged in the business of software development services. Accordingly, the Company is a single CGU, hence single segment. The information as required under Ind AS 108 is available directly from the financial results, hence no separate disclosure on segment information is given in these standalone financial results.

10. The principal business of the company is to provide technology services and solutions, the company does not fall in to the definition of Non-Banking Finance Company as per the Reserve Bank of India Act, 1934.
11. The company does not have any exceptional items to report for the above period.
12. The statutory auditors of the Company have carried out limited review of the standalone financial results for the current quarter and have issued an unmodified opinion.
13. The Board of Directors at their meeting have not recommend any dividend.
14. Previous quarter/ six months/ year figures are regrouped and reclassified wherever necessary.
15. Investor complaints:

Investor Complaints pending at the beginning of the quarter – Nil,
Received during the quarter – Nil,
Disposed during the quarter – Nil, and
Remaining unresolved at the end of the quarter – Nil.

For and on behalf of the Board of Directors of

Xelpmoc Design and Tech Limited

Srinivas

Srinivas Konda
Whole Time Director & Chief Financial Officer
(DIN: 072275284)

Place: Hyderabad
Date: November 13, 2025



XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.

CIN: L72200KA2015PLC082873

Statement of Consolidated financial results for the quarter and six months ended September 30, 2025

		(Rupees in 1000's except per share data)					
		Quarter ended			Six months ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from Operations	7,560.31	7,849.94	16,345.29	15,410.25	23,628.50	38,984.73
	b) Other Income	2,050.94	1,408.46	3,736.75	3,447.39	5,633.85	9,044.61
	Total Income (a + b)	9,611.25	9,258.40	20,082.04	18,857.64	29,262.35	48,029.34
2	Expenses						
	a) Employee Benefits Expense	17,293.21	16,803.16	16,797.92	34,096.37	39,166.00	71,995.94
	b) Finance Costs	86.48	129.03	283.76	215.51	656.15	1,037.80
	c) Depreciation and Amortization Expense	2,861.57	2,878.09	4,366.00	5,739.65	9,254.34	14,904.80
	d) Other Expenses	8,810.94	8,310.43	9,879.55	17,109.35	22,871.97	40,661.53
	Total Expenses(a+b+c+d)	29,052.20	28,120.71	31,327.23	57,160.88	71,948.46	128,600.07
3	Profit Before Share of Profits of Investment accounted for using equity method and tax (1-2)	(19,440.95)	(18,862.31)	(11,245.19)	(38,303.24)	(42,686.11)	(80,570.73)
4	Share of Net Profit of Associates and Joint Ventures accounted using Equity method	-	-	-	-	(8.60)	-
5	Profit/(loss) before Exceptional Items and Tax (3+4)	(19,440.95)	(18,862.31)	(11,245.19)	(38,303.24)	(42,694.71)	(80,570.73)
6	Exceptional Items	-	-	481.64	-	(7,465.70)	-
7	Profit Before Tax (5+6)	(19,440.95)	(18,862.31)	(10,763.55)	(38,303.24)	(50,160.41)	(80,570.73)
8	Tax Expense						
	Current taxes	-	-	-	-	-	-
	Deferred Taxes	(123.83)	(43.21)	377.01	(167.04)	280.56	106.97
	Total Tax Expense	(123.83)	(43.21)	377.01	(167.04)	280.56	106.97
9	Profit/(loss) for the Period from continuing operations (7-8)	(19,317.12)	(18,819.10)	(11,140.56)	(38,136.20)	(50,440.97)	(80,677.70)
10	Profit/(loss) from discontinued operations	-	-	-	-	-	(132.29)
11	Profit/(loss) for the Period (9+10)	(19,317.12)	(18,819.10)	(11,140.56)	(38,136.20)	(50,440.97)	(80,809.99)
12	Other Comprehensive Income						
	Items that may be reclassified to profit or loss						
	(a) Remeasurements of defined benefit plans	-	-	-	-	-	272.82
	(b) Income tax relating to these items	-	-	-	-	-	(68.66)
	(c) Exchange differences on translation of foreign operations	-	-	(305.04)	-	(304.51)	-
	Items that will not be reclassified to profit or loss						
	(a) Net gain/(loss) on disposal of Equity Instrument that cannot be reclassified back to Profit and Loss	-	-	-	-	13,605.66	4,689.15
	(b) Net gain/(loss) on FVTOCI equity securities	171,600.29	-	26,500.09	171,600.29	26,500.09	73,520.99
	(c) Income tax relating to these items	3,688.28	(12,998.16)	28,536.93	(9,309.88)	28,536.93	21,268.86
	Other Comprehensive Income for the period (net of taxes)	175,288.57	(12,998.16)	54,731.98	162,290.41	68,338.17	99,683.16
13	Total Comprehensive Income for the year (11+12)	155,971.45	(31,817.26)	43,591.42	124,154.21	17,897.20	18,873.17
14	Profit/Loss attribute to						
	Owner of company	(19,317.12)	(18,819.10)	(11,667.73)	(38,136.20)	(50,756.55)	(80,809.99)
	Non Controlling interests	-	-	527.17	-	315.58	-
		(19,317.12)	(18,819.10)	(11,140.56)	(38,136.20)	(50,440.97)	(80,809.99)
15	Total Comprehensive income attribute to*						
	Owner of company	155,971.45	(31,817.26)	43,064.25	124,154.21	17,581.62	18,873.17
	Non Controlling interests	-	-	527.17	-	315.58	-
		155,971.45	(31,817.26)	43,591.42	124,154.21	17,897.20	18,873.17
16	Paid-up equity share capital) (face Value of Rs. 10 per share)	147,594.93	147,594.93	147,079.93	147,594.93	147,079.93	147,199.93
17	Reserves i.e Other equity						493,189.87
18	Earnings Per Share(EPS) (face Value of Rs. 10 per share)						
	(a) Basic (Rs)(*)	(1.31)	(1.28)	(0.76)	(2.59)	(3.43)	(5.50)
	(b) Diluted (Rs) (*)	(1.30)	(1.26)	(0.75)	(2.56)	(3.38)	(5.43)

*EPS is not annualised for the quarter and half year ended September 30, 2025, September 30, 2024 and quarter ended June 30, 2025.

the accompanying notes to the consolidated financial results



XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.

CIN: L72200KA2015PLC082873

Statement of Consolidated Assets & Liabilities as at September 30, 2025

		(Rupees in 1000's)	
Particulars		As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
I. ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		1,393.67	1,683.06
(b) Right of use assets		2,472.92	7,475.91
(c) Other Intangible assets		2,212.60	2,545.51
(d) Intangible assets under development		5,283.28	3,020.13
(e) Financial Assets			
(i) Investments in Associates and Joint Ventures		-	-
(ii) Other Investments		702,447.05	630,844.37
(iii) Loans		-	-
(iv) Others		6,813.43	6,634.60
(f) Non-Current Assets (Net)		2,388.44	2,151.35
Total Non Current Assets		723,011.39	654,354.93
Current assets			
(a) Financial Assets			
(i) Investments		85,795.84	29,802.55
(ii) Trade receivables		12,970.59	10,208.54
(iii) Cash and cash equivalents		8,284.23	6,455.49
(iv) Others		12,443.55	11,771.00
(b) Other current assets		15,973.92	11,438.62
Total Current Assets		135,468.13	69,676.20
TOTAL ASSETS		858,479.52	724,031.13
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		147,594.93	147,199.93
(b) Instruments entirely Equity in nature		87.50	87.50
(c) Other Equity		621,049.69	493,189.87
Total Equity attributable to the equity shareholders of the company		768,732.12	640,477.30
Total Equity		768,732.12	640,477.30
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities		-	855.78
(b) Provisions		5,830.87	5,218.95
(c) Deferred tax liabilities (Net)		67,637.92	58,495.08
Total Non-Current Liabilities		73,468.79	64,569.81
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables			
a) Total outstanding dues of micro enterprises and small enterprises		154.02	359.02
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,864.97	1,349.09
(ii) Lease liabilities		2,765.03	6,837.50
(iii) Other financial Liabilities		7,726.07	7,419.89
(b) Other current liabilities		2,551.02	1,801.02
(c) Provisions		1,217.50	1,217.50
Total Current Liabilities		16,278.61	18,984.02
TOTAL EQUITY AND LIABILITIES		858,479.52	724,031.13

Please see the accompanying notes to the consolidated financial results



XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.

CIN: L72200KA2015PLC082873

Statement of Consolidated Cash Flow Statement for six months ended as on September 30, 2025

	<i>Rupees in 1000's</i>	
	Six months ended September 30, 2025	Six months ended September 30, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Income Tax	(38,303.24)	(50,160.42)
Adjustments for:		
Depreciation and Amortization Expense	5,739.66	9,254.34
Interest Income	(458.06)	(421.10)
Interest cost on Lease Liability	215.51	656.15
Realised gain on short term liquid funds	(1,945.36)	(2,110.73)
Share based payments	3,335.78	237.68
(Profit) / Loss on sale of assets	-	(208.36)
Asset written off	-	0.81
Bad Debt Written Off	413.00	-
Provision for Doubtful Debt /(Reversal of doubtful debts)	(413.00)	-
Provision for Doubtful Advances	-	500.00
Impairment loss on Other assets	-	7,465.70
Share of Loss from Associates	-	8.60
Amount Realised on Disposal of Asset	14.35	-
Excess provision written back	-	(1,872.19)
Foreign Currency Translation Reserve	-	(305.04)
	6,901.88	13,205.86
Operating Cash Flows Before Working Capital Changes	(31,401.36)	(36,954.56)
Adjustments for:		
(Increase)/Decrease in Others (Non-Current Financial Assets)	(178.83)	(527.98)
(Increase)/Decrease in Others (Non-Current Assets)	-	-
(Increase)/Decrease in Trade Receivables (Current)	(2,762.05)	5,900.55
(Increase)/Decrease in Others (Current Financial Assets)	(672.55)	(1,197.07)
(Increase)/Decrease in Other Current Assets	(4,535.30)	2,911.93
Increase/(Decrease) in Provisions (Non-Current)	611.92	263.45
Increase/(Decrease) in Trade Payables	310.88	(327.72)
Increase/(Decrease) in Other financial liabilities (Current)	306.18	(3,915.47)
Increase/(Decrease) in Other current liabilities (Current)	750.00	(4,672.46)
Increase/(Decrease) in Provisions (Current)	-	(13.05)
	(6,169.75)	(1,577.82)
Cash Generated from / (used) in Operations	(37,571.11)	(38,532.38)
Income tax refund received	-	-
Income Taxes Paid	(237.09)	875.88
Net Cash Flow from Operating Activities	(37,808.20)	(37,656.50)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment for Purchase of Property, Plant and Equipment and Intangible assets	(114.37)	(162.37)
Proceeds from sale of Property, Plant and Equipment	-	364.64
Investment made in short term debt Mutual Funds	(85,500.00)	(30,056.24)
Proceeds from redemption of short term debt mutual fund investments	31,452.07	55,800.00
Interest received	458.06	275.71
Investment made	-	(8.01)
Sale of Investments	99,997.60	24,791.19
Preference Dividend	(0.01)	-
Intangibles under development	(2,263.15)	(1,830.46)
Net Cash Flow From Investing Activities	44,030.20	49,174.46
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Payment of Lease liabilities	(4,928.25)	(8,592.65)
Share application money received on exercise of options	750.50	114.00
Interest expenses	(215.51)	(656.15)
Net Cash Inflow/ (Outflow) From Financing Activities	(4,393.26)	(9,134.80)
D. Net Increase/(Decrease) in Cash and Cash Equivalents	1,828.74	2,383.16
Cash and cash equivalents at the beginning of the year	6,455.49	6,164.89
Cash and cash equivalents at the end of the year	8,284.23	8,548.05



Notes:

1. The unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2025.
2. The unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2025 are available on the National Stock Exchange website (URL: www.nseindia.com), the BSE Limited (URL: www.bseindia.com), and on the Company's website (URL: www.xelpmoc.in).
3. The consolidated unaudited financial results of the Company, its subsidiaries and associates (the 'Group') have been prepared in accordance with Ind AS 110.
4. The Consolidated financial results has been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
5. Restricted Consolidation of the Subsidiary:-

For the half year period ended September 30, 2025, the Company has restricted the consolidation of the step-down subsidiary Soultrax Studios Private Limited.

As per Ind AS 110, when a parent has no present obligation to absorb further losses and the subsidiaries' cumulative losses exceed the carrying amount of investment, further consolidation may be restricted. The Company's investment in the entity has been fully impaired in prior periods, with no legal or constructive obligation to provide additional financial support.

Accordingly:

- No further losses have been recognized in the consolidated financial results.
- No additional liabilities or contingent exposures exist.
- This has no material impact on the consolidated financial results for the period.

The Company continues to monitor the financial position of the subsidiary and will reassess consolidation if required in future periods.

6. During the half year ended September 30, 2025, the parent Company has issued and allotted 39,500 Equity Shares upon conversion of Stock Options granted pursuant to Xelpmoc Design and Tech Limited Employees Stock Option Scheme 2019. Consequent to this allotment the Paid-up Capital of the Company stand increased to Rs.14,75,94,930 comprising of 1,47,59,493 Equity Shares of face value Rs.10/- each.

Further, during the half year ended September 30, 2025, the Company granted 181,531 options to eligible employees under the Xelpmoc Design and Tech Limited Employee Stock Option Scheme, 2019.

7. During the period ended September 30, 2025, the Company sold a part of its investment on May 30, 2025. The cumulative fair value gain (FVTOCI) of Rs. 99,985.82 ('000s) recognised up to March 31, 2025, was reversed, and an equivalent realised gain was transferred from OCI to retained earnings in the current period. Accordingly, the net impact of this transaction on the results for the period is nil.
8. Retirement and Other staff benefits provided for the quarter ended September 30 2025, has been calculated on an estimated basis.
9. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes

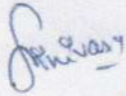


10. The Group is required to disclose segment information based on the 'management approach' as defined in Ind AS 108 – Operating Segments, which in how the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on the analysis of the various performance indicators. In the case of the Group, the CODM reviews the results of the Group as a whole as the Group is primarily engaged in the business of software development services. Accordingly, the Group is a single CGU, hence single segment. The information as required under Ind AS 108 is available directly from the financial results, hence no separate disclosure on segment information is given in these standalone financial results.
11. The principal business of the Group is to provide technology services and solutions, the Group does not fall into the definition of Non-Banking Finance Company as per the Reserve Bank of India Act, 1934.
12. The Group does not have any exceptional items to report for the above period.
13. The statutory auditors of the Group have carried out limited review of consolidated financial results for the current quarter and have issued an unmodified opinion.
14. The Board of Directors at their meeting have not recommend any dividend.
15. Previous quarter/ six months/ year figures are regrouped and reclassified wherever necessary.
16. Investor complaints:

Investor Complaints pending at the beginning of the quarter – Nil,
Received during the quarter – Nil,
Disposed during the quarter – Nil, and
Remaining unresolved at the end of the quarter – Nil.

For and on behalf of the Board of Directors of

Xelpmoc Design and Tech Limited



Srinivas Kobra
Whole Time Director & Chief Financial Officer
(DIN: 072279784)

Place: Hyderabad
Date: November 13, 2025

